



*Lake Mills Area*

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SCHOOL DISTRICT

**2017 – 2018**  
**ANNUAL REPORT**

**JULY 23, 2018**





# *Lake Mills Area*

SCHOOL DISTRICT

## Table of Contents

	Page
Welcome Letter	1
Budgetary Hearing & Annual Meeting Agenda	3
Budgetary Hearing Minutes – July 24, 2017	5
Annual Meeting Minutes – July 24, 2017	7-10
Sample Resolutions	11-12
Public School Accounting Definitions	13
Revenue Limit Worksheet	15-16
Budget Summary	17-22
2017 – 2018 Community Recreation Program	23
2017 – 2018 Balance Sheet Summary	25-26
Summary of Indebtedness	27-32
School District Enrollments	33-34
2018 – 2019 School Calendar	35





*Pamela A. Streich, District Administrator*

*Wendy Brockert, Business Manager*

*Jamie Syvrud, Director of Learning & Student Services*

*Megan Larrabee, Executive Assistant*

920-648-2215 • Fax 920-648-5795

120 E. Lake Park Place • Lake Mills, WI 53551

## *Lake Mills Area*

SCHOOL DISTRICT

**"Preparing all of today's students for tomorrow's opportunities."**

July 23, 2018

Welcome and thank you for taking time from your busy summer schedule to join us for the Annual Meeting of the Lake Mills Area School District. The Board of Education and I appreciate your interest in and commitment to the students, families, and the community of Lake Mills.

The Mission of the Lake Mills Area School District is "Preparing All of Today's Students for Tomorrow's Opportunities." Your attendance this evening is an important component of bringing our mission to life.

We welcome your input in any area that can legally be discussed at an Annual Meeting.

The first part of the meeting tonight will be the Budget Hearing presented by Ms. Wendy Brockert, Director of Business Services. Many of the enclosures you will find in your packet this evening deal with this part of the meeting.

The second part of the meeting will be the Annual Meeting. This meeting is open to all citizens of the District for input and will follow Wisconsin State Statutes. Most of the business items that will take place during the meeting are set up by State Statute and must be voted on by the electors of the school district. Please feel free to make and second motions, but please include your name so that it may be properly recorded in the minutes.

Thank you again for your participation. We appreciate your continued support as we work to enhance our services for all of our students.

With Appreciation,

A handwritten signature in black ink, appearing to read "Pamela A. Streich". The signature is written in a cursive, flowing style with a large initial "P".

Pamela A. Streich, District Administrator





*Lake Mills Area*  
SCHOOL DISTRICT

**Budget Hearing & Annual Meeting**  
**Monday, July 23, 2018**

Lake Mills High School Auditorium  
615 Catlin Drive  
Lake Mills, WI 53551

**7:00 P.M. – Budgetary Hearing Agenda**

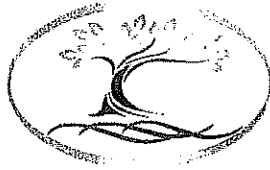
- A. Call to Order – Dr. Richard Mason, President
- B. Conduct Budgetary Hearing Until Officially Closed

**7:30 P.M. – Annual Meeting Agenda** (\*Suggested Resolutions Appear on Pages 11-12)

- A. Call to Order – Dr. Richard Mason, President
- B. Reading of Notice of Meeting & Budget Hearing – Dr. Dawn Delaney, Clerk
- C. Election of Chairman Pro Tem (Board President may serve if nominated, elected, and if they will accept)
- D. Adoption of Agenda
- E. \*Levy a tax to meet the proposed budget for the 2018-2019 School Year and including a resolution to that effect. Wisconsin Statue 120.10 (6)(7)(8)(9)(11)
- F. \*Resolution authorizing the School Board to establish a 2018-2019 School Year Sinking Fund for Capital Expenses. Wisconsin Statue 120.10 (10)
- G. \*Authorize investment of General Fund monies on short-term basis.
- H. \*Set salaries of Board of Education (present salaries are \$1,600.00 per member). Wisconsin Statue 120.10 (3)(4)
- I. \*Authorize Board of Education to provide School Lunches. Wisconsin Statue 120.10 (16)
- J. \*Authorize sale or disposal of surplus personal property. Wisconsin Statue 120.12 (12)
- K. \*Authorize the lease of school property not needed for school purposes.
- L. \*Provide for Athletic Accident Insurance. Wisconsin Statue 120.12(2)
- M. Set the hour of the Budgetary Hearing & the time of the Annual Meeting for July 22, 2019
- N. Other Business
- O. Adjournment







## *Lake Mills Area*

SCHOOL DISTRICT

**Budgetary Hearing**  
**July 24, 2017**  
**7:00 p.m.**

**Lake Mills High School Auditorium**  
**615 Catlin Drive**  
**Lake Mills, WI 53551**

The Annual Budgetary Hearing of the Lake Mills Area School District of Jefferson County, of the State of Wisconsin, was called to order by Dr. Richard Mason, School Board President, at 7:05 p.m.

Dr. Mason turned the meeting over to Ms. Wendy Brockert, Business Manager.

Ms. Brockert presented to the public the accounting definitions of all funds, budget summary, summary of indebtedness, enrollments, fund overview for 2017-2018, revenue limit calculations, 2017-2018 Lake Mills Area School District total revenues and expenditures, factors affecting the 2017-2018 budget, and the property tax and mill rate.

The 2017-2018 budget projects expenditures of \$15,807,338.00 and revenues of \$27,990,000.00.

There being no further business, the Budgetary Hearing Adjourned at 7:28 p.m.

Respectfully submitted,

Dawn Delaney  
School Board Clerk





*Lake Mills Area*  
SCHOOL DISTRICT

**Annual School Meeting**  
**July 24, 2017**  
**7:30 p.m.**

**Lake Mills High School Auditorium**  
**615 Catlin Drive**  
**Lake Mills, WI 53551**

The Annual School Meeting of the Lake Mills Area School District of Jefferson County, of the State of Wisconsin, was called to order by Dr. Richard Mason, School Board President, at 7:30 p.m.

Dr. Dawn Delaney, School Board Clerk, read the Notice of the Budgetary Hearing and Annual Meeting.

Mr. Robert Dimperio moved to nominate Dr. Joseph Storrs as Chairman Pro Tem of the Annual Meeting. Mr. Terry Streich seconded the nomination. Being no other nominations, Dr. Storrs was elected as Chairman Pro Tem and he accepted.

Dr. Mason moved and Mr. Streich seconded to adopt the Agenda as printed in the Annual Meeting Booklet. Motion passed.

Mrs. Pamela A. Streich moved and Mr. Dimperio seconded to approve the Minutes of the July 25, 2016 Budget Hearing & Annual Meeting. Motion passed.

Mr. Dimperio moved and Dr. Mason seconded to adopt the Treasurer's Report as presented at the Budgetary Hearing. Motion passed.

Ms. Diann Fritsch moved and Ms. Wendy Brockert seconded to approve the following resolution: Move that there be and hereby is levied and assessed against all taxable properties, both real and personal within the confines of the Lake Mills Area School District, an irrepealable tax in the amount of \$8,970,200 to be applied to the Operational Budget and to adequately cover any and all long term obligations. Motion passed.

Mr. Dimperio moved and Dr. Mason seconded to approve the following resolution: RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$150,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this sub-section shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs. This tax will be added to the Tax Levy. Motion passed.

Mr. Douglas Fritsch moved and Mr. Streich seconded to approve the following resolution: BE it resolved that the School District Funds will be invested per School Board Policy if and when the opportunity exists. Motion passed.

Ms. Fritsch moved and Ms. Streich seconded to approve the following resolution: BE it resolved by the electors of the Lake Mills Area School District that the following yearly salaries be adopted for the members of the Board of Education.

President	\$1,600.00
Vice President	\$1,600.00
Clerk	\$1,600.00
Treasurer	\$1,600.00
Director	\$1,600.00

BE it further resolved that the Board Members be paid the actual and necessary expense of a Board Member when traveling outside the District in the performance of his or her duties. Motion passed.

Mr. Fritsch moved and Ms. Streich seconded to approve the following resolution: BE it resolved that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures. Motion passed.

Ms. Mary Lynn Mason moved and Mr. Streich seconded to approve the following resolution: BE it resolved that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District. Motion passed.

Mr. Dimperio moved and Ms. Mason seconded to approve the following resolution: BE it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes. Motion passed.

Ms. Streich moved and Ms. Brockert seconded to approve the following resolution: BE it resolved that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District.

Ms. Fritsch moved and Dr. Mason seconded that the fourth Monday in July, that being July 23, 2018 be the date for the Budgetary Hearing and Annual Meeting starting at 7:00 p.m. and 7:30 p.m. respectively. Motion passed.

Ms. Fristch gave community input noting the presentation of the Budget being well prepared by staff and School Board.

Being no further business brought before this meeting, Dr. Mason moved and Ms. Dawn Delaney seconded to adjourn the Annual Meeting at 7:49 p.m. Motion passed.

Respectfully submitted,

Dawn Delaney  
School Board Clerk



## Resolutions

### E. Resolution to Levy Tax

#### Suggested Motion

Move that there be and hereby is levied and assessed against all taxable properties, both real and personal within the confines of the Lake Mills Area School District, an irrepealable tax in the amount of \$9,049,106 to be applied to the Operational Budget and to adequately cover any and all long term obligations.

### F. Resolution to Establish a Capital Expansion Fund

#### Suggested Motion

RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$150,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this sub-section shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs. This tax will be added to the Tax Levy.

### G. Resolution for Investment of School District funds

BE it resolved that the School District Funds will be invested per School Board Policy if and when the opportunity exists.

### H. Resolution to Fix Salaries of School Board Members

BE it resolved by the electors of the Lake Mills Area School District that the following yearly salaries be adopted for the members of the Board of Education.

President      \$\_\_\_\_\_

Vice President \$\_\_\_\_\_

Clerk            \$\_\_\_\_\_

Treasurer      \$\_\_\_\_\_

Director        \$\_\_\_\_\_

BE it further resolved that the Board Members be paid the actual and necessary expense of a Board Member when traveling outside the District in the performance of his or her duties.

**I. Resolution to Provide School Lunches**

BE it resolved that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures.

- J.** BE it resolved that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District.
- K.** BE it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes.
- L.** BE it resolved that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District.



# Public School Accounting Definitions

## Funds

<b>Fund 10</b>	The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.
<b>Fund 20</b>	Fund 20 is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. This fund also includes gifts given to school.
<b>Fund 30</b>	Includes all long-term bonds and notes to fund buildings.
<b>Fund 40</b>	Includes repairs to present buildings or building additions.
<b>Fund 50</b>	All revenues and expenditures related to pupil food service activities are recorded in this fund. Fund balances are permitted but deficits must eliminated with a transfer from Fund 10.
<b>Fund 70</b>	These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.
<b>Fund 80</b>	Fund 80 is used to account for activities such as adult education, community recreation programs, elderly food programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs and have the primary function of serving the community.

## Explanation of Functions

<b>Function 110000 Undifferentiated Curriculum</b>	Instruction in classrooms where two or more curricular areas are taught to the same students (Elem. School)
<b>Function 120000 Regular Curriculum</b>	Instruction in a classroom where one area is taught (Middle & High School)
<b>Function 130000 Vocational Curriculum</b>	Instruction for vocational classes
<b>Functions 140000 Physical Curriculum</b>	Instruction for physical education and health classes
<b>Functions 150000 Special Education Curriculum</b>	Instruction for students with disabilities
<b>Function 160000 Co-Curricular Activities</b>	Includes athletics, drama, and forensics
<b>Function 170000 Other Special Needs</b>	Instruction for gifted and talented and homebound
<b>Function 210000 Pupil Services</b>	Support programs for students including guidance, social work, occupational and physical therapy and psychologist
<b>Function 220000 Instructional Staff Services</b>	Expenditures for library media centers, curriculum, staff development and supervision of special educational programs
<b>Function 230000 General Administration</b>	Expenditures for school board and district administrator office
<b>Function 240000 School Building Administration</b>	School building principal expenditures
<b>Function 250000 Business Administration</b>	Fiscal/Business, maintenance, transportation, and general operations
<b>Function 260000 Central Services</b>	Technology support, staffing, and acquisition
<b>Function 270000 Insurance and Judgments</b>	Premiums for liability, property, workers compensation and unemployment
<b>Function 280000 Debt Services</b>	Debt interest and principal payments
<b>Function 290000 Other Support Services</b>	Post employment benefits for staff, Technology effective 2018-19
<b>Function 300000 Community Services</b>	District recreation programs
<b>Function 400000 Non-Program Transactions</b>	Includes transfers to other funds, pupil tuition, and miscellaneous adjustments



**DEPARTMENT OF PUBLIC INSTRUCTION  
2018-19 REVENUE LIMIT WORKSHEET**

<b>DISTRICT:</b>	Lake Mills Area	▼	2898	▼
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**DATA AS OF 1/4/2018, 8:20 AM**

Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 17-18 Revenue Limit

2017-18 General Aid Certification (17-18 Line 12A, src 621)	+	8,037,009
2017-18 Computer Aid Received (17-18 Line 17, Src 691)	+	8,034
2017-18 Hi Pov Aid (17-18 Line 12B, Src 628)	+	0
2017-18 Fnd 10 Levy Cert (17-18 Line 18, Levy 10 Src 211)	+	6,404,870
2017-18 Fnd 38 Levy Cert (17-18 Line 14B, Levy 38 Src 211)	+	325,791
2017-18 Fnd 41 Levy Cert (17-18 Line 14C, Levy 41 Src 211)	+	150,000
2017-18 Aid Penalty for Over Levy (17-18 FINAL Rev Limit Wksht)	-	0
2017-18 Total Levy for All Levied Non-Recurring Exemptions*	-	70,916
<b>*NET 2018-19 Base Revenue Built from 17-18 Data (Line 1)</b>	<b>=</b>	<b>14,854,788</b>

\*For 2017-18 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

**Line 2:** Base Avg:((15+.4ss)+(16+.4ss)+(17+.4ss)) / 3 = 1,524

	2015	2016	2017
Summer fte:	87	80	79
% (40,40,40)	35	32	32
Sept fte:	1,480	1,496	1,496
Special Needs Vouchers	0	0	0
<b>Total fte</b>	<b>1,515</b>	<b>1,528</b>	<b>1,528</b>

**Line 6:** Curr Avg:((16+.4ss)+(17+.4ss)+(18+.4ss)) / 3 = 1,528

	2016	2017	2018
Summer fte:	80	79	80
% (40,40,40)	32	32	32
Sept fte:	1,496	1,496	1,496
Special Needs Vouchers	0	0	0.00
<b>Total fte</b>	<b>1,528</b>	<b>1,528</b>	<b>1,528</b>

"Current Average" for use in 18-19  
Per-Pupil Aid calc (does not include  
Special Needs Voucher children).  
Average without SNSP:  
**1,528**

**Line 10B: Declining Enrollment Exemption** =  
Average FTE Loss (Line 2 - Line 6, if > 0)  
**X 1.00 =**  
**X (Line 5, Maximum 2018-2019 Revenue per Memb) =**  
**Non-Recurring Exemption Amount:**

Fall 2018 Property Values (actuals have been loaded below)

2018 TIF-Out Tax Apportionment Equalized Valuation 961,771,565

**State Aid for Exempt Computers (Source 691) is included on Line 12C.** It is no longer found on Line 17 as in previous year's Revenue Limit Worksheets.

Line 17 has been removed due to the change with State Aid for Exempt Computers.

Line 18 has been removed due to the change with State Aid for Exempt Computers, the **Fund 10 Levy** is now **Line 14A**.

CELL COLOR KEY: Auto-Calc      DPI Data      District-Entered

Worksheet is available at: <http://dpi.wi.gov/sfs/limits/worksheets/revenue>

Calculation Revised: 12/6/2017, Computer Aid moved to Line 12C.

**DEPARTMENT OF PUBLIC INSTRUCTION  
2018-19 REVENUE LIMIT WORKSHEET**

2018-2019 Revenue Limit Worksheet		
1. 2017-18 Base Revenue (Funds 10, 38, 41)	(from left)	14,854,788
2. Base Sept Membership Avg (2015+.4ss, 2016+.4ss, 2017+.4ss)/3	(from left)	1,524
3. 2017-18 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,747.24
4. 2018-19 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change	0.00	
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) <b>Not &lt; 0</b>	0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2018-19 Maximum Revenue / Member (Ln 3 + Ln 4)		9,747.24
6. Current Membership Avg (2016+.4ss, 2017+.4ss, 2018+.4ss)/3	(from left)	1,528
7. 2018-19 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	14,893,783
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	14,893,783	
B. Hold Harmless Non-Recurring Exemption	0	
8. Total 2018-19 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2016-17 to 2017-18)	0	
E. Recurring Referenda to Exceed (If 2018-19 is first year)	0	
9. 2018-19 Limit with Recurring Exemptions (Ln 7 + Ln 8)		14,893,783
10. Total 2018-19 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		57,232
A. Non-Recurring Referenda to Exceed 2018-19 Limit	0	
B. Declining Enrollment Exemption for 2018-19 (from left)		
C. Energy Efficiency Net Exemption for 2018-19 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2018-19	0	
E. Prior Year Open Enrollment (uncounted pupil[s])	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. Private School Voucher Aid Deduction	57,232	
I. Private School Special Needs Voucher Aid Deduction	0	
11. 2018-19 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		14,951,015
12. Total Aid to be Used in Computation (12A + 12B + 12C)		8,037,009
A. 2018-19 October 15 General Aid Certification → <b>Cell is locked.</b>	8,037,009	
B. State Aid to High Poverty Districts (not all districts)	0	
C. State Aid for Exempt Computers (Source 691)	0	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		6,914,006
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	6,914,006
<b>Entries Required Below:</b> Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	6,546,483	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	217,523	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	150,000	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		2,285,100
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	2,135,100	
B. Community Services (Fund 80 Src 211)	150,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2018 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		9,199,106
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.00956475

**Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.**

Lake Mills Area School District

<b>BUDGET ADOPTION 2018-19*</b>			
<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance (Account 930 000)	5,279,994.99	4,070,982.61	4,131,651.09
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	4,070,982.61	0.00	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>4,070,982.61</b>	<b>4,131,651.09</b>	<b>4,131,651.09</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<i>Local Sources</i>			
210 Taxes	6,354,362.16	6,464,623.61	6,604,483.00
240 Payments for Services	16,134.00	21,716.30	15,000.00
260 Non-Capital Sales	16,157.41	9,429.00	500.00
270 School Activity Income	27,850.30	42,074.15	38,000.00
280 Interest on Investments	7,651.81	8,781.15	8,000.00
290 Other Revenue, Local Sources	146,332.54	194,370.89	88,000.00
<b>Subtotal Local Sources</b>	<b>6,568,488.22</b>	<b>6,740,995.10</b>	<b>6,753,983.00</b>
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	13,984.99	15,012.14	0.00
340 Payments for Services	338,183.99	883,783.00	790,160.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>352,168.98</b>	<b>898,795.14</b>	<b>790,160.00</b>
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Intermediate Sources</i>			
510 Transit of Aids	4,504.56	4,427.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	6,750.71	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>4,504.56</b>	<b>11,177.71</b>	<b>0.00</b>
<i>State Sources</i>			
610 State Aid -- Categorical	70,590.27	74,055.16	70,000.00
620 State Aid -- General	7,891,853.00	8,037,009.00	8,037,009.00
630 DPI Special Project Grants	34,573.77	32,711.63	0.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	7,749.22	7,750.00	7,800.00
690 Other Revenue	383,668.00	693,834.00	1,007,346.00
<b>Subtotal State Sources</b>	<b>8,388,434.26</b>	<b>8,845,359.79</b>	<b>9,122,155.00</b>
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	34,637.68	34,661.02	18,500.00
750 IASA Grants	150,659.03	127,209.01	114,490.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	25,444.21	15,483.46	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>210,740.92</b>	<b>177,353.49</b>	<b>132,990.00</b>

<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	1,000.00	500.00	0.00
870 Long-Term Obligations	57,727.15	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>58,727.15</b>	<b>500.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	22,961.66	1,230.77	0.00
970 Refund of Disbursement	11,592.25	77,620.57	50,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	3,566.44	729.60	0.00
<b>Subtotal Other Revenues</b>	<b>38,120.35</b>	<b>79,580.94</b>	<b>50,000.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>15,621,184.44</b>	<b>16,753,762.17</b>	<b>16,849,288.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	2,458,708.67	2,443,962.71	2,416,438.00
120 000 Regular Curriculum	3,633,110.79	3,504,115.42	3,702,967.00
130 000 Vocational Curriculum	519,679.07	640,224.97	560,007.00
140 000 Physical Curriculum	288,704.50	372,223.07	360,617.00
160 000 Co-Curricular Activities	305,024.96	317,387.35	312,056.00
170 000 Other Special Needs	20,382.68	55,238.33	71,245.00
<b>Subtotal Instruction</b>	<b>7,225,610.67</b>	<b>7,333,151.85</b>	<b>7,423,330.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	320,165.51	330,602.43	352,682.00
220 000 Instructional Staff Services	1,024,369.35	1,050,270.85	1,068,693.00
230 000 General Administration	415,149.66	381,919.34	361,980.00
240 000 School Building Administration	1,078,127.83	1,092,844.93	1,086,288.00
250 000 Business Administration	3,296,761.05	2,635,572.82	2,621,654.00
260 000 Central Services	699,911.61	702,650.98	13,000.00
270 000 Insurance & Judgments	169,122.94	158,589.00	160,300.00
280 000 Debt Services	58,951.88	27,371.13	19,405.00
290 000 Other Support Services	137,705.68	33,051.38	704,373.00
<b>Subtotal Support Sources</b>	<b>7,200,265.51</b>	<b>6,412,872.86</b>	<b>6,388,375.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	1,787,234.87	1,790,627.19	1,995,984.00
430 000 Instructional Service Payments	617,012.17	1,156,441.79	1,041,599.00
490 000 Other Non-Program Transactions	73.60	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>2,404,320.64</b>	<b>2,947,068.98</b>	<b>3,037,583.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>16,830,196.82</b>	<b>16,693,093.69</b>	<b>16,849,288.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	40,671.26	9,583.99	2,560.58
<b>900 000 Ending Fund Balance</b>	<b>9,583.99</b>	<b>2,560.58</b>	<b>2,560.58</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>46,244.22</b>	<b>67,828.35</b>	<b>0.00</b>
100 000 Instruction	16,127.85	26,674.22	0.00
200 000 Support Services	61,203.64	48,177.54	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>77,331.49</b>	<b>74,851.76</b>	<b>0.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	1,738,380.90	1,790,627.19	1,995,984.00
<i>Local Sources</i>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	693.11	2,869.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>693.11</b>	<b>2,869.00</b>	<b>0.00</b>
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Intermediate Sources</i>			
510 Transit of Aids	2,812.23	4,479.68	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>2,812.23</b>	<b>4,479.68</b>	<b>0.00</b>
<i>State Sources</i>			
610 State Aid -- Categorical	561,117.00	578,895.00	575,000.00
620 State Aid -- General	0.00	16,454.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	518.13	0.00	0.00
<b>Subtotal State Sources</b>	<b>561,635.13</b>	<b>595,349.00</b>	<b>575,000.00</b>
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	4,266.00	0.00
730 DPI Special Project Grants	364,097.41	321,081.62	410,548.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	75,334.75	80,993.94	60,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>439,432.16</b>	<b>406,341.56</b>	<b>470,548.00</b>
<i>Other Financing Sources</i>		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i>Other Revenues</i>			
960 Adjustments	0.00	1,656.67	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>1,656.67</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,742,953.53</b>	<b>2,801,323.10</b>	<b>3,041,532.00</b>

<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	2,027,953.28	2,094,848.56	2,251,739.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>2,027,953.28</b>	<b>2,094,848.56</b>	<b>2,251,739.00</b>
<i>Support Sources</i>			
210 000 Pupil Services	359,261.17	363,819.77	395,533.00
220 000 Instructional Staff Services	165,659.37	143,173.71	159,292.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	75,287.54	70,898.93	59,458.00
260 000 Central Services	0.00	2,308.83	3,500.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>600,208.08</b>	<b>580,201.24</b>	<b>617,783.00</b>
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	104,583.99	126,273.30	172,010.00
490 000 Other Non-Program Transactions	10,208.18	0.00	0.00
<b>Subtotal Non-Program Transactions</b>	<b>114,792.17</b>	<b>126,273.30</b>	<b>172,010.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,742,953.53</b>	<b>2,801,323.10</b>	<b>3,041,532.00</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	882,031.82	852,805.46	819,983.06
<b>900 000 ENDING FUND BALANCES</b>	<b>852,805.46</b>	<b>819,983.06</b>	<b>801,710.06</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,430,012.64</b>	<b>2,454,820.92</b>	<b>2,352,623.00</b>
281 000 Long-Term Capital Debt	2,159,091.00	2,185,633.32	2,179,050.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	300,148.00	302,010.00	191,846.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,459,239.00</b>	<b>2,487,643.32</b>	<b>2,370,896.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>29,785,041.96</b>	<b>28,150,041.96</b>	<b>26,480,041.96</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	22,882.39	21,948.71	21,116.01
<b>900 000 Ending Fund Balance</b>	<b>21,948.71</b>	<b>21,116.01</b>	<b>21,116.01</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>150,000.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	150,933.68	150,832.70	150,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>150,933.68</b>	<b>150,832.70</b>	<b>150,000.00</b>



<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	0.00	0.00	78,329.33
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>78,329.33</b>	<b>78,329.33</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>651,586.21</b>	<b>666,755.64</b>	<b>600,000.00</b>
200 000 Support Services	651,586.21	588,426.31	600,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>651,586.21</b>	<b>588,426.31</b>	<b>600,000.00</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	122,923.27	87,441.89	81,877.11
<b>900 000 ENDING FUND BALANCE</b>	<b>87,441.89</b>	<b>81,877.11</b>	<b>81,877.11</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>258,580.26</b>	<b>263,543.21</b>	<b>260,000.00</b>
200 000 Support Services	14,158.16	12,642.53	14,364.00
300 000 Community Services	279,903.48	256,465.46	245,636.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>294,061.64</b>	<b>269,107.99</b>	<b>260,000.00</b>

\* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
General Fund	6,290,889.00	6,404,870.00	6,546,483.00
Referendum Debt Service Fund	2,105,250.00	2,129,000.00	2,135,100.00
Non-Referendum Debt Service Fund	324,760.00	325,791.00	217,523.00
Capital Expansion Fund	150,000.00	150,000.00	150,000.00
Community Service Fund	160,000.00	140,000.00	150,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>9,030,899.00</b>	<b>9,149,661.00</b>	<b>9,199,106.00</b>
<b>PERCENTAGE INCREASE --</b>			
<b>TOTAL LEVY FROM PRIOR YEAR</b>		<b>1.32%</b>	<b>0.54%</b>



## 2017-18 Community Recreation Program

### Fund 80: Community Service Fund Summary

The Community Service Fund (Lake Mills Recreation Dept.) was established to provide recreational activities for District residents that extend beyond the regular and extracurricular offerings of the District and those offered by the City of Lake Mills. A variety of activities of interest to community members are provided throughout the year, many of which are seasonal recreational activities for youth or adult participants. Adult and Senior enrichment opportunities are also provided.



Major programs offered by the Community Recreation Dept. include:

#### YOUTH PROGRAMS

- Baseball
- Football
- Gymnastics
- Soccer
- Softball
- Basketball
- Archery
- Summer Playground Program
- Enrichment Programs
  - Engineering
  - Mindfulness/Yoga
  - Spanish

#### ADULT PROGRAMS

- Co-ed Volleyball
- Men's Basketball
- Open Gym
- Adult Walking
- Older Adult Day Trips
- Ultimate Frisbee
- Adult Fitness Classes

#### OTHER PROGRAMS

- Disc Golf Rentals
- Snow Shoe Rentals
- Discount Attraction Tickets
- Special Events

These programs meet the Wisconsin Department of Public Instruction's criteria for use of the Community Service Fund as they are open to the general public (residents of the Lake Mills Area School District or nonresidents for an additional fee), there are direct costs associated with operating the programs that are funded either through participant registration fees and/or tax levy and these programs are not part of the curricular or extra-curricular offerings of the Lake Mills Area School District.

Expenses for these programs include:

- Salary, wages & benefits of Community Recreation Director and Supervisors.
- Wages for officials (baseball, football, soccer, softball, volleyball, etc.)
- Supplies & Materials related to program offerings (participant t-shirts, water bottles, balls, etc.)
- New/Replacement equipment purchases related to program offerings.



## BALANCE SHEET SUMMARY - ALL FUNDS

<i>Fund</i>		<i>As of July 1, 2017</i>	<i>As of June 30, 2018</i>
	<b>Assets</b>		
Fund 10	General Fund	4,657,638	4,850,716
Fund 20	Special Projects Fund	139,317	8,717
Fund 30	Debt Service	852,805	819,983
Fund 40	Building Fund	36,927	21,116
Fund 50	Food Service	38,260	95,465
Fund 60	Student Activities	54,742	57,381
Fund 70	Trust & Agency	529,059	498,956
Fund 80	Community Service	87,442	81,877
Fund 90	Package/Co-op Programs	0	0
	<b>Total Assets</b>	<b>6,396,191</b>	<b>6,434,211</b>
	<b>Liabilities</b>		
Fund 10	General Fund	586,656	719,065
Fund 20	Special Projects Fund	129,733	6,156
Fund 30	Debt Service	0	0
Fund 40	Building Fund	14,978	0
Fund 50	Food Service	38,260	17,136
Fund 60	Student Activities	54,742	57,381
Fund 70	Trust & Agency	85,287	0
Fund 80	Community Service	0	0
Fund 90	Package/Co-op Programs	0	0
	<b>Total Liabilities</b>	<b>909,655</b>	<b>799,738</b>
	<b>Equity</b>	<b>5,486,535</b>	<b>5,634,473</b>
	<b>Change in Equity</b>		<b>147,938</b>

## BALANCE SHEET - FUND 10, GENERAL FUND

	<i>As of July 1, 2017</i>	<i>As of June 30, 2018</i>
<b>Assets</b>		
Cash	-942,115	-1,219,380
Receivables	2,754,627	2,497,540
Investments	2,841,636	3,572,056
Prepaid Expenses	3,490	500
<b>Total Assets</b>	<b>4,657,638</b>	<b>4,850,716</b>
<b>Liabilities</b>		
Vouchers Payable	6,568	85,061
Short Term Loan	0	0
Payroll Deductions & Benefits	580,088	634,003
<b>Total Liabilities</b>	<b>586,656</b>	<b>719,065</b>
<b>Equity</b>	<b>4,070,983</b>	<b>4,131,651</b>
<i>Change in Equity</i>		<b>60,668</b>

## BALANCE SHEET - FUND 73 POST EMPLOYMENT BENEFIT TRUST

Beginning Balance July 1, 2017		\$250,195.73
Transfer for OPEB Trust	\$651,281.91	
Retiree Insurance Contribution	\$25,324.87	
Transfer for Pension Trust	\$25,000.21	
Interest Earnings	\$875.27	
		\$702,482.26
Less Benefit Payments OPEB Trust		(\$656,606.64)
Ending Balance June 30, 2018		<b>\$296,071.35</b>
Balance OPEB Trust		\$271,066.28
Balance Pension Trust		\$25,005.07
		<b>\$296,071.35</b>

**Fund 39: REFERENDUM APPROVED DEBT  
SCHEDULE OF REPAYMENT**

**Issue #1**

**November 4, 2008 Referendum**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
March 1, 2009	\$ 650,000.00	4.00%	\$ 73,338.38	\$ 723,338.38
September 1, 2009			\$ 178,317.50	\$ 178,317.50
March 1, 2010	\$ 255,000.00	4.00%	\$ 178,317.50	\$ 433,317.50
September 1, 2010			\$ 173,217.50	\$ 173,217.50
March 1, 2011	\$ 265,000.00	4.00%	\$ 173,217.50	\$ 438,217.50
September 1, 2011			\$ 167,917.50	\$ 167,917.50
March 1, 2012	\$ 280,000.00	4.00%	\$ 167,917.50	\$ 447,917.50
September 1, 2012			\$ 162,317.50	\$ 162,317.50
March 1, 2013	\$ 295,000.00	4.00%	\$ 162,317.50	\$ 457,317.50
September 1, 2013			\$ 156,417.50	\$ 156,417.50
March 1, 2014	\$ 310,000.00	4.00%	\$ 156,417.50	\$ 466,417.50
September 1, 2014			\$ 150,217.50	\$ 150,217.50
March 1, 2015	\$ 325,000.00	4.00%	\$ 33,625.00	\$ 358,625.00
September 1, 2015			\$ 27,125.00	\$ 27,125.00
March 1, 2016	\$ 345,000.00	5.00%	\$ 27,125.00	\$ 372,125.00
September 1, 2016			\$ 18,500.00	\$ 18,500.00
March 1, 2017	\$ 360,000.00	5.00%	\$ 18,500.00	\$ 378,500.00
September 1, 2017			\$ 9,500.00	\$ 9,500.00
March 1, 2018	\$ 380,000.00	5.00%	\$ 9,500.00	\$ 389,500.00
<b>Total</b>	<b>\$ 3,465,000.00</b>		<b>\$ 2,043,805.88</b>	<b>\$ 5,508,805.88</b>

*This bond is for \$15,600,000 for middle school addition and renovations. This is the first portion of the borrowing. This issuance was refunded (refinanced) with the Dec. 3, 2014 borrowing.*

Shaded areas denote payments made to date.

**Issue #2**

**November 4, 2008 Referendum**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2009			\$ 139,778.49	\$ 139,778.49
March 1, 2010	\$ 75,000.00	4.00%	\$ 140,559.38	\$ 215,559.38
September 1, 2010			\$ 139,059.38	\$ 139,059.38
March 1, 2011	\$ 65,000.00	4.00%	\$ 139,059.38	\$ 204,059.38
September 1, 2011			\$ 137,759.38	\$ 137,759.38
March 1, 2012	\$ 100,000.00	4.00%	\$ 137,759.38	\$ 237,759.38
September 1, 2012			\$ 135,759.38	\$ 135,759.38
March 1, 2013	\$ 135,000.00	4.00%	\$ 135,759.38	\$ 270,759.38
September 1, 2013			\$ 133,059.38	\$ 133,059.38
March 1, 2014	\$ 175,000.00	4.00%	\$ 133,059.38	\$ 308,059.38
September 1, 2014			\$ 129,559.38	\$ 129,559.38
March 1, 2015	\$ 215,000.00	4.00%	\$ 129,559.38	\$ 344,559.38
September 1, 2015			\$ 19,200.00	\$ 19,200.00
March 1, 2016	\$ 255,000.00	4.00%	\$ 19,200.00	\$ 274,200.00
September 1, 2016			\$ 14,100.00	\$ 14,100.00
March 1, 2017	\$ 310,000.00	4.00%	\$ 14,100.00	\$ 324,100.00
September 1, 2017			\$ 7,900.00	\$ 7,900.00
March 1, 2018	\$ 395,000.00	4.00%	\$ 7,900.00	\$ 402,900.00
<b>Total</b>	<b>\$ 1,725,000.00</b>		<b>\$ 1,713,131.67</b>	<b>\$ 3,438,131.67</b>

*This bond is for \$15,600,000 for middle school addition and renovations. This is the second portion of the borrowing. This issuance was refunded (refinanced) with the March 26, 2015 borrowing.*

Shaded areas denote payments made to date.

**Issue #3**  
**November 6, 2012 Referendum**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2013			\$ 115,625.00	\$ 115,625.00
March 1, 2014	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2014			\$ 115,625.00	\$ 115,625.00
March 1, 2015	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2015			\$ 115,625.00	\$ 115,625.00
March 1, 2016	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2016			\$ 115,625.00	\$ 115,625.00
March 1, 2017	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2017			\$ 115,625.00	\$ 115,625.00
March 1, 2018	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2018			\$ 115,625.00	\$ 115,625.00
March 1, 2019	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2019			\$ 115,625.00	\$ 115,625.00
March 1, 2020	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2020			\$ 115,625.00	\$ 115,625.00
March 1, 2021	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2021			\$ 115,625.00	\$ 115,625.00
March 1, 2022	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2022			\$ 115,625.00	\$ 115,625.00
March 1, 2023	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2023			\$ 115,625.00	\$ 115,625.00
March 1, 2024	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2024			\$ 115,625.00	\$ 115,625.00
March 1, 2025	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2025			\$ 115,625.00	\$ 115,625.00
March 1, 2026	\$ -		\$ 115,625.00	\$ 115,625.00
September 1, 2026			\$ 115,625.00	\$ 115,625.00
March 1, 2027	\$ 600,000.00	2.00%	\$ 115,625.00	\$ 715,625.00
September 1, 2027			\$ 109,625.00	\$ 109,625.00
March 1, 2028	\$ 600,000.00	2.00%	\$ 109,625.00	\$ 709,625.00
September 1, 2028			\$ 103,625.00	\$ 103,625.00
March 1, 2029	\$ 1,950,000.00	3.00%	\$ 103,625.00	\$ 2,053,625.00
September 1, 2029			\$ 74,375.00	\$ 74,375.00
March 1, 2030	\$ 2,000,000.00	2.25%	\$ 74,375.00	\$ 2,074,375.00
September 1, 2030			\$ 51,875.00	\$ 51,875.00
March 1, 2031	\$ 2,050,000.00	2.50%	\$ 51,875.00	\$ 2,101,875.00
September 1, 2031			\$ 26,250.00	\$ 26,250.00
March 1, 2032	\$ 2,100,000.00	2.50%	\$ 26,250.00	\$ 2,126,250.00
<b>Total</b>	<b>\$ 9,300,000.00</b>		<b>\$ 3,969,000.00</b>	<b>\$ 13,269,000.00</b>

*This bond is for \$18,700,000 for elementary school addition and demolition. This is the first portion of the borrowing.*

**Shaded areas denote payments made to date.**

**Boxed areas denote callable securities (able to be refinanced).**



**Issue #4**  
**November 6, 2012 Referendum**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2013			\$ 99,388.00	\$ 99,388.00
March 1, 2014	\$ 340,000.00	2.000%	\$ 99,388.00	\$ 439,388.00
September 1, 2014			\$ 95,988.00	\$ 95,988.00
March 1, 2015	\$ 615,000.00	2.000%	\$ 95,988.00	\$ 710,988.00
September 1, 2015			\$ 89,838.00	\$ 89,838.00
March 1, 2016	\$ 605,000.00	2.000%	\$ 89,838.00	\$ 694,838.00
September 1, 2016			\$ 83,788.00	\$ 83,788.00
March 1, 2017	\$ 595,000.00	2.000%	\$ 83,788.00	\$ 678,788.00
September 1, 2017			\$ 77,838.00	\$ 77,838.00
March 1, 2018	\$ 555,000.00	2.000%	\$ 77,838.00	\$ 632,838.00
September 1, 2018			\$ 72,288.00	\$ 72,288.00
March 1, 2019	\$ 550,000.00	2.000%	\$ 72,288.00	\$ 622,288.00
September 1, 2019			\$ 66,788.00	\$ 66,788.00
March 1, 2020	\$ 555,000.00	2.000%	\$ 66,788.00	\$ 621,788.00
September 1, 2020			\$ 61,238.00	\$ 61,238.00
March 1, 2021	\$ 555,000.00	2.000%	\$ 61,238.00	\$ 616,238.00
September 1, 2021			\$ 55,688.00	\$ 55,688.00
March 1, 2022	\$ 560,000.00	2.000%	\$ 55,688.00	\$ 615,688.00
September 1, 2022			\$ 50,088.00	\$ 50,088.00
March 1, 2023	\$ 570,000.00	2.000%	\$ 50,088.00	\$ 620,088.00
September 1, 2023			\$ 44,388.00	\$ 44,388.00
March 1, 2024	\$ 575,000.00	2.000%	\$ 44,388.00	\$ 619,388.00
September 1, 2024			\$ 38,638.00	\$ 38,638.00
March 1, 2025	\$ 585,000.00	2.000%	\$ 38,638.00	\$ 623,638.00
September 1, 2025			\$ 32,788.00	\$ 32,788.00
March 1, 2026	\$ 585,000.00	2.000%	\$ 32,788.00	\$ 617,788.00
September 1, 2026			\$ 26,938.00	\$ 26,938.00
March 1, 2027	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2027			\$ 26,938.00	\$ 26,938.00
March 1, 2028	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2028			\$ 26,938.00	\$ 26,938.00
March 1, 2029	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2029			\$ 26,938.00	\$ 26,938.00
March 1, 2030	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2030			\$ 26,938.00	\$ 26,938.00
March 1, 2031	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2031			\$ 26,938.00	\$ 26,938.00
March 1, 2032	\$ -		\$ 26,938.00	\$ 26,938.00
September 1, 2032			\$ 26,938.00	\$ 26,938.00
March 1, 2033	\$ 2,155,000.00	2.500%	\$ 26,938.00	\$ 2,181,938.00
<b>Total</b>	<b>\$ 9,400,000.00</b>		<b>\$ 2,114,620.00</b>	<b>\$ 11,514,620.00</b>

*This bond is for \$18,700,000 for elementary school addition and demolition. This is the second portion of the borrowing.*

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

**Issue #5**  
**December 3, 2014 Refunding Bonds**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
March 1, 2015	\$ 115,000.00	2.000%	\$ 38,225.00	\$ 153,225.00
September 1, 2015			\$ 77,038.00	\$ 77,038.00
March 1, 2016	\$ 55,000.00	2.000%	\$ 77,038.00	\$ 132,038.00
September 1, 2016			\$ 76,488.00	\$ 76,488.00
March 1, 2017	\$ 55,000.00	2.000%	\$ 76,488.00	\$ 131,488.00
September 1, 2017			\$ 75,938.00	\$ 75,938.00
March 1, 2018	\$ 55,000.00	2.000%	\$ 75,938.00	\$ 130,938.00
September 1, 2018			\$ 75,388.00	\$ 75,388.00
March 1, 2019	\$ 455,000.00	2.000%	\$ 75,388.00	\$ 530,388.00
September 1, 2019			\$ 70,838.00	\$ 70,838.00
March 1, 2020	\$ 465,000.00	2.000%	\$ 70,838.00	\$ 535,838.00
September 1, 2020			\$ 66,188.00	\$ 66,188.00
March 1, 2021	\$ 480,000.00	3.000%	\$ 66,188.00	\$ 546,188.00
September 1, 2021			\$ 58,988.00	\$ 58,988.00
March 1, 2022	\$ 495,000.00	3.500%	\$ 58,988.00	\$ 553,988.00
September 1, 2022			\$ 50,325.00	\$ 50,325.00
March 1, 2023	\$ 515,000.00	3.000%	\$ 50,325.00	\$ 565,325.00
September 1, 2023			\$ 42,600.00	\$ 42,600.00
March 1, 2024	\$ 530,000.00	3.000%	\$ 42,600.00	\$ 572,600.00
September 1, 2024			\$ 34,650.00	\$ 34,650.00
March 1, 2025	\$ 550,000.00	3.000%	\$ 34,650.00	\$ 584,650.00
September 1, 2025			\$ 26,400.00	\$ 26,400.00
March 1, 2026	\$ 570,000.00	3.000%	\$ 26,400.00	\$ 596,400.00
September 1, 2026			\$ 17,850.00	\$ 17,850.00
March 1, 2027	\$ 585,000.00	3.000%	\$ 17,850.00	\$ 602,850.00
September 1, 2027			\$ 9,075.00	\$ 9,075.00
March 1, 2028	\$ 605,000.00	3.000%	\$ 9,075.00	\$ 614,075.00
<b>Total</b>	<b>\$ 5,530,000.00</b>		<b>\$ 1,401,757.00</b>	<b>\$ 6,931,757.00</b>

*This bond refunds (refinances) the Dec. 2008 (Issue #1) related to the Middle School Improvements.*

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

**Issue #6**  
**March 26, 2015 Refunding Bonds**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2015			\$ 60,902.00	\$ 60,902.00
March 1, 2016	\$ 50,000.00	2.000%	\$ 70,725.00	\$ 120,725.00
September 1, 2016			\$ 70,225.00	\$ 70,225.00
March 1, 2017	\$ 50,000.00	2.000%	\$ 70,225.00	\$ 120,225.00
September 1, 2017			\$ 69,725.00	\$ 69,725.00
March 1, 2018	\$ 55,000.00	2.000%	\$ 69,725.00	\$ 124,725.00
September 1, 2018			\$ 69,175.00	\$ 69,175.00
March 1, 2019	\$ 480,000.00	2.000%	\$ 69,175.00	\$ 549,175.00
September 1, 2019			\$ 64,375.00	\$ 64,375.00
March 1, 2020	\$ 495,000.00	2.000%	\$ 64,375.00	\$ 559,375.00
September 1, 2020			\$ 59,425.00	\$ 59,425.00
March 1, 2021	\$ 515,000.00	2.000%	\$ 59,425.00	\$ 574,425.00
September 1, 2021			\$ 54,275.00	\$ 54,275.00
March 1, 2022	\$ 530,000.00	2.000%	\$ 54,275.00	\$ 584,275.00
September 1, 2022			\$ 48,975.00	\$ 48,975.00
March 1, 2023	\$ 545,000.00	2.500%	\$ 48,975.00	\$ 593,975.00
September 1, 2023			\$ 42,163.00	\$ 42,163.00
March 1, 2024	\$ 560,000.00	2.500%	\$ 42,163.00	\$ 602,163.00
September 1, 2024			\$ 35,163.00	\$ 35,163.00
March 1, 2025	\$ 575,000.00	2.500%	\$ 35,163.00	\$ 610,163.00
September 1, 2025			\$ 27,975.00	\$ 27,975.00
March 1, 2026	\$ 600,000.00	3.000%	\$ 27,975.00	\$ 627,975.00
September 1, 2026			\$ 18,975.00	\$ 18,975.00
March 1, 2027	\$ 620,000.00	3.000%	\$ 18,975.00	\$ 638,975.00
September 1, 2027			\$ 9,675.00	\$ 9,675.00
March 1, 2028	\$ 645,000.00	3.000%	\$ 9,675.00	\$ 654,675.00
<b>Total</b>	<b>\$ 5,720,000.00</b>		<b>\$ 1,271,879.00</b>	<b>\$ 6,991,879.00</b>

*This bond refunds (refinances) the March 2009 (Issue #2) related to the Middle School Improvements.*

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

**Fund 38: NON-REFERENDUM APPROVED DEBT  
SCHEDULE OF REPAYMENT**

**Issue #7**

**Wisconsin Retirement System Unfunded Liability Loan**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
September 1, 2011			\$ 24,375.63	\$ 24,375.63
March 1, 2012	\$ 145,000.00	1.00%	\$ 20,407.50	\$ 165,407.50
September 1, 2012			\$ 19,682.50	\$ 19,682.50
March 1, 2013	\$ 150,000.00	1.30%	\$ 19,682.50	\$ 169,682.50
September 1, 2013			\$ 18,707.50	\$ 18,707.50
March 1, 2014	\$ 150,000.00	1.75%	\$ 18,704.50	\$ 168,704.50
September 1, 2014			\$ 17,395.00	\$ 17,395.00
March 1, 2015	\$ 155,000.00	2.10%	\$ 17,395.00	\$ 172,395.00
September 1, 2015			\$ 15,767.50	\$ 15,767.50
March 1, 2016	\$ 270,000.00	2.50%	\$ 15,767.50	\$ 285,767.50
September 1, 2016			\$ 12,392.50	\$ 12,392.50
March 1, 2017	\$ 275,000.00	3.00%	\$ 12,392.50	\$ 287,392.50
September 1, 2017			\$ 8,267.50	\$ 8,267.50
March 1, 2018	\$ 285,000.00	3.40%	\$ 8,267.50	\$ 293,267.50
September 1, 2018			\$ 3,422.50	\$ 3,422.50
March 1, 2019	\$ 185,000.00	3.70%	\$ 3,422.50	\$ 188,422.50
<b>Total</b>	<b>\$ 1,615,000.00</b>		<b>\$ 236,050.13</b>	<b>\$ 1,851,050.13</b>

*This borrowing refinances a previous liability with the Wisconsin Retirement System.*

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).

**Issue #8**

**December 3, 2014 Borrowing (High School Improvements)**

Date	Total Principal	Coupon Rate	Total Interest	Total Payment
March 1, 2015			\$ 7,113.00	\$ 7,113.00
September 1, 2015			\$ 14,550.00	\$ 14,550.00
March 1, 2016			\$ 14,550.00	\$ 14,550.00
September 1, 2016			\$ 14,550.00	\$ 14,550.00
March 1, 2017			\$ 14,550.00	\$ 14,550.00
September 1, 2017			\$ 14,550.00	\$ 14,550.00
March 1, 2018			\$ 14,550.00	\$ 14,550.00
September 1, 2018			\$ 14,550.00	\$ 14,550.00
March 1, 2019			\$ 14,550.00	\$ 14,550.00
September 1, 2019			\$ 14,550.00	\$ 14,550.00
March 1, 2020	\$ 190,000.00	2.000%	\$ 14,550.00	\$ 204,550.00
September 1, 2020			\$ 12,650.00	\$ 12,650.00
March 1, 2021	\$ 195,000.00	3.000%	\$ 12,650.00	\$ 207,650.00
September 1, 2021			\$ 9,725.00	\$ 9,725.00
March 1, 2022	\$ 200,000.00	3.500%	\$ 9,725.00	\$ 209,725.00
September 1, 2022			\$ 6,225.00	\$ 6,225.00
March 1, 2023	\$ 205,000.00	3.000%	\$ 6,225.00	\$ 211,225.00
September 1, 2023			\$ 3,150.00	\$ 3,150.00
March 1, 2024	\$ 210,000.00	3.000%	\$ 3,150.00	\$ 213,150.00
<b>Total</b>	<b>\$ 1,000,000.00</b>		<b>\$ 216,113.00</b>	<b>\$ 1,216,113.00</b>

*This borrowing refinances a previous liability with the Wisconsin Retirement System.*

Shaded areas denote payments made to date.

Boxed areas denote callable securities (able to be refinanced).



# Lake Mills Enrollment Totals

Lake Mills Area School District

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
PK	16	20	18	11	7	4	7	6	4	5	6	5	3	6	9	12
4K				60	87	106	90	111	88	94	96	80	95	78	89	94
Kindergarten	81	78	89	92	82	99	115	90	110	105	117	106	89	110	95	92
Grade 1	84	80	71	85	89	81	96	118	89	115	100	113	107	91	110	102
Grade 2	73	86	78	79	86	88	78	95	124	91	124	103	112	104	92	110
Grade 3	78	78	87	86	83	92	90	82	96	124	95	123	115	117	107	92
Grade 4	73	84	80	92	90	81	94	92	81	101	127	102	127	119	118	107
Grade 5	100	76	87	86	90	89	84	95	91	79	112	128	108	128	115	120
Grade 6	92	103	78	95	84	86	89	82	91	96	87	119	129	110	134	117
Grade 7	88	94	111	89	94	86	84	97	83	94	98	89	123	126	103	134
Grade 8	111	93	97	104	94	90	87	91	91	85	94	103	88	126	123	103
Grade 9	124	119	99	110	120	108	107	98	102	96	101	101	114	98	129	126
Grade 10	102	120	124	96	106	117	105	107	99	101	111	99	98	101	91	129
Grade 11	109	95	109	116	91	100	103	90	91	94	101	99	90	95	99	91
Grade 12	106	112	91	115	115	90	103	101	92	93	98	101	100	97	102	102
<b>TOTAL</b>	<b>1237</b>	<b>1238</b>	<b>1219</b>	<b>1316</b>	<b>1318</b>	<b>1317</b>	<b>1332</b>	<b>1355</b>	<b>1332</b>	<b>1373</b>	<b>1467</b>	<b>1471</b>	<b>1498</b>	<b>1506</b>	<b>1516</b>	<b>1531</b>
Change	-45	1	-19	97	2	-1	15	23	-23	41	94	4	27	8	10	
% Change	-3.51%	0.08%	-1.53%	7.96%	0.15%	-0.08%	1.14%	1.73%	-1.70%	3.08%	6.85%	0.27%	1.84%	0.53%	0.66%	

## Enrollments by Building

PK	16	20	18	11	7	4	7	6	4	5	6	5	3	6	9
4K	0	0	0	60	87	106	90	111	88	94	96	80	95	78	89
Elementary School	389	406	405	434	430	441	473	477	500	536	563	547	550	541	522
Middle School	391	366	373	374	362	351	344	365	356	354	391	439	448	490	475
High School	441	446	423	437	432	415	418	396	384	384	411	400	402	391	421
<b>TOTAL</b>	<b>1237</b>	<b>1238</b>	<b>1219</b>	<b>1316</b>	<b>1318</b>	<b>1317</b>	<b>1332</b>	<b>1355</b>	<b>1332</b>	<b>1373</b>	<b>1467</b>	<b>1471</b>	<b>1498</b>	<b>1506</b>	<b>1516</b>





*Lake Mills Area*  
SCHOOL DISTRICT

**2018–2019 District Calendar**

August 7	District-Wide Picture Day: 2:00–7:00PM
August 16	District-Wide Picture Day: 2:00–7:00PM
August 23-24	New Teacher Inservice Days
August 27-31	All-Staff Inservice Days
September 3	Labor Day – No School
September 4	First Day of School
September 24	Inservice Day – No School
October 11 & 18	Middle School Parent/Teacher Conferences: 4:00–8:00PM
October 25	Multi-District Inservice Day – No School
October 26	No School
November 2	End of First Quarter
November 8 & 15	Elementary School Parent/Teacher Conferences: 4:00–8:00PM High School Parent/Teacher Conferences: 4:00–8:00PM
November 21-23	Thanksgiving Break – No School
December 7	End of First Trimester
December 21	Last Full Day of School before Winter Break
December 24-31	Winter Break – No School
January 1	New Year’s Day – No School
January 2	School Resumes
January 18	End of Second Quarter
January 21-22	Inservice Days – No School
February 14	Middle School Parent/Teacher Conferences: 4:00–8:00PM
February 21	Elementary School Parent/Teacher Conferences: 4:00–8:00PM Middle School Parent/Teacher Conferences: 4:00–8:00PM
February 22	Inservice Day – No School
February 28	Elementary School Parent/Teacher Conferences: 4:00–8:00PM
March 1	End of Second Trimester
March 22	End of Third Quarter
March 25-29	Spring Break – No School
April 1	School Resumes
April 4 & 11	High School Parent/Teacher Conferences: 4:00–8:00PM
April 19	No School
May 27	Memorial Day – No School
June 2	Graduation @ 1:00PM
June 7	Last Day of School – End of Fourth Quarter/Third Trimester

